

**Steuben County Industrial Development Agency
7234 Route 54N, P.O. Box 393, Bath, NY 14810**

**Minutes of the Regular Meeting
August 23, 2007**

- I. **Call to Order:** The Regular Meeting of the Steuben County Industrial Development Agency (SCIDA) was called to order at 12:05 a.m. by the Chairman, Mike Doyle at their offices at 7234 Route 54N, Bath, NY

Present:	Mike Doyle	Chairman
	Philip Roche	Vice Chairman
	George Connors	Secretary
	Rick Weakland	Member
Absent:	John Sirianni	Member
	Mike Nisbet	Member
	Doug Malone	Member

Also Present:	James Sherron	Exec. Director SCIDA
	Kathy Warren	Treasurer/Admin. Asst.
	John Leyden	Counsel
	Russ Gaenzle	Counsel
	Jim Griffin	Consultant

- II. **Secretary's Report.** A motion to approve the July 2007 Steuben County Industrial Development Agency's Regular Meeting minutes was made by George Connors, seconded by Phil Roche. All in favor. Approved.

- III. **Treasurer's Report.** The July 2007 financial statements were presented by Treasurer, Kathy Warren. A motion was made by Phil Roche to approve the Treasurer's Report for June 2007, seconded by George Connors. All in favor. Approved.

IV. **NEW BUSINESS**

A. **UPC WIND PROJECT – Cohocton/Dutch Hill.** Jim Sherron indicated that we have received from the Town of Cohocton, Lead Agency in the SEQRA process, the Finding Statements for the Dutch Hill and the Cohocton Wind Farm projects. SCIDA has issued their own Finding Statement that is based on socio-economic conditions relative to the project. We felt the Finding Statement from the Lead Agency were in line with what the IDA would have come up with. We have received from the Town of Cohocton the two letters we requested. One is that all issue relative to the Hosting Agreements and other agreements have been met satisfactorily and the other being that they agree with the Steuben County IDA offering financial assistance in the project. This morning

Jim held a public hearing to take comments relative to the proposed financial assistance. The Board will have an opportunity to review the comments prior to the PILOT being finalized.

Russ Gaenzle indicated that we need to go through the deviation process which requires thirty (30) days notice to the taxing jurisdictions. The reason we need to go through the deviation process is that the Uniform Tax Exemption Policy (UTEP) indicates that the PILOT benefits will be based upon assessed value and we are basing the benefits on a per megawatts basis. The Resolution today authorizes the start of the project and will allow UPC to use the Sales Tax Exemption letter. We will go through the deviation process then come back to the Board once the PILOT has been finalized for that approval. Harris Beach has reviewed the SEQRA findings made by the Town and are in agreement that they are complete.

The following Resolution was offered by Phil Roche, seconded by George Connors. All in favor. Approved.

(INSERT RESOLUTION)

B. THE KROG CORPORATION – Refinance 8 Denison Parkway.

Jim Sherron indicated that we have refinance this project in the past. The Krog Corporation has done some remodeling and would like to refinance the building. There will be a new mortgage on the property that will be exempt from mortgage tax. Russ Gaenzle indicated that the financial assistance is under \$100,000 so there is no need for a public hearing. The refinance amount is \$150,000 with a \$1,500 mortgage tax exemption. The following resolution was offered by Rick Weakland, seconded by George Connors. All in favor. Approved.

(INSERT RESOLUTION)

V. OLD BUSINESS **NONE**

VI. OTHER BUSINESS **NONE**

VII. Adjournment. With no further business to discuss, a motion was made by Phil Roche to adjourn the meeting, seconded by George Connors. All in favor. Approved.

Meeting was adjourned at 12:15 p.m.

Respectfully submitted,

George Connors
Secretary